



JOHN McANDREW
PTY LTD

577 Lutwyche Road PO Box 311, Lutwyche Brisbane QLD 4030
Phone: 61 (7) 3857 1336 Facsimile: 61 (7) 3357 8183
www.johnmcandrew.com.au info@johnmcandrew.com.au

16th June 2005

Rent Appraisal
78 Merivale Street & 42 Cordelia Street, South Brisbane
'South Vale'

The following appraisal on the subject apartment is provided as a guide on the expected rental return that could be achieved.

1 Bedroom unfurnished 'apartment' - \$290 | \$320 per week

This return has been arrived at by taking into account the complex's location and features such as bedroom/s, bathroom/s, car space/s, size, swimming pool, air conditioning etc.

As indicated these prices are what we could expect to achieve but ultimately the market will determine the price.

Should you have any further queries please contact our office on (07) 3857 1336.

Kind Regards,

John McAndrew
Managing Director
John McAndrew Pty Ltd

- ABN 26 01 377
- REIQ MEMBER No 2544301
- REAL ESTATE AGENT Lic No 2300312
- PROPERTY MANAGEMENT
- PROPERTY INVESTMENT CONSULTANTS
- PROJECT MARKETING
- PROPERTY DEVELOPMENT
- PROPERTY MARKETING
- BUSINESS CONSULTANTS
- BROKERAGE
- ACQUISITION
- MARKETING
- MERGERS
- EXIT STRATEGIES
- VALUATIONS



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16th June 2005

Rent Appraisal
78 Merivale Street & 42 Cordella Street, South Brisbane
'South Vale'

The following appraisal on the subject apartment is provided as a guide on the expected rental return that could be achieved.

2 Bedroom unfurnished 'apartment' - \$360 | \$400 per week

This return has been arrived at by taking into account the complex's location and features such as bedroom/s, bathroom/s, car space/s, size, swimming pool, air conditioning etc.

As indicated these prices are what we could expect to achieve but ultimately the market will determine the price.

Should you have any further queries please contact our office on (07) 3857 1336.

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